



AUDITOR'S REPORT

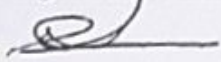
We have audited the attached Balance sheet as at 31st March 2021, Income & Expenditure account and Receipt & Payment account for year ended on 31st March 2021 relating to INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We state that

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion proper books of accounts as required by the law have been kept by Trust so far as appears from our examination of such books.
- c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account referred to in this report are in agreement with the books of account produced before us.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with accounting principles generally accepted in India.
 - i) In the case of Balance Sheet of the state of affairs as at 31st March 2021.
 - ii) In the case of Income & Expenditure account of the excess of income over Expenditure for the period ended on that date.

For SKK & Company
Chartered Accountants
Firm Registration No.014325c


CA. Sudhir Kumar Khade
(Partner)
Membership No.408980
UDIN No. 21408980AAAADV1192



Date :29.07.2021
Place: Bhopal

INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL

Receipts and Payment Account For the Period 1st Apr 2020 to 31st Mar 2021

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Expenditure for Childline Project	
Cash in Hand	7,526.00	Childline Project Expenses	1419574.00
Cash at Bank	147,605.79	ActionAid Project Expenses	2628826.00
		FVTRS Project Expenses	93000.00
Grant Received		FVTRS Project Expenses LC	43900.00
ChildLine India Foundation, Mumbai MS	656007.00		
Azim PremJi	2625000.00	Organisational Expenses	52126.00
MPPSC	9440.00		
LC for FVTRS project	43900.00		
Loan and Advances	769461.00	Closing Balance	
Membership/Donation Recd	72100.00	Cash in Hand	54626.00
Bank Interest	10822.00	Cash at Bank	49809.79
Total	4341861.79	Total	4341861.79

As per my Audit Report of even date attached

For Institute of Social Research & Development

FOR INSTITUTE OF SOCIAL RESEARCH AND DEVELOPMENT

P. K. Khata
President

(President)

PLACE : Bhopal

Date: 29/07/2021

Om
Secretary

(Secretary)

For S S K & Company
Chartered Accountants

[Signature]

CA. Sudhir Khade
Partner

M.No.408980

Firm Reg. No.014325c

UDIN No.21408980AAAADV1192



INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL

Consolidated Income & Expenditure Account for the year ended on 31st March 2021

EXPENDITURE	AMOUNT (Rs.) as on 31.03.2021	INCOME	AMOUNT (Rs.) as on 31.03.2021
To Childline Project Expenses	1419574.00	By Grant for Childline Project	656007.00
To Azim Premji Project Expenses	2628826.00	By Azim Premji Project	2625000.00
To FVTRS Project Expenses	93000.00	By LC received for FVTRS project	43900.00
To FVTRS Project Expenses LC	43900.00	By Grant for Childline Project Receivable	762210.00
		By Bank Interest on grant funds	4407.72
		By Membership fee/Donation Recd	72100.00
To Organisational Expenses	52126.00	By Bank Interest	6414.28
To Depreciation on Fixed Assets	49804.00	By Organisational Income	0.00
To Excess of Income over Expenditure	151.28	By Deferred Capital Grant	23567.00
		By Trf Unspent Grant for the specified projects	93775.28
TOTAL	4,287,381.28	TOTAL	4,287,381.28

As per my Audit Report of even date attached

For Institute of Social Research & Development

FOR INSTITUTE OF SOCIAL RESEARCH AND DEVELOPMENT

Rushikanta

President

(President)

PLACE : Bhopal

Date: 29/07/2021

Omve

Secretary

(Secretary)

**For S S K & Company
Chartered Accountants**

[Signature]

**CA. Sudhir Khade
Partner**

M.No.408980

Firm Reg. No. 014325C

UDIN No.21408980AAAADV1192



INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL

Consolidated Balance Sheet as at 31st March, 2021

Prev. Year Amt as on 31.03.2020	LIABILITIES	AMOUNT (Rs.) as on 31.03.2021	Prev. Year Amt as on 31.03.2020	ASSETS	AMOUNT as on 31.03.2021
	Capital Account		361,986.00	Fixed Assets	312,1
320,830.00	Capital Reserve Fund	320,830.00		(As per Annexure - B)	
138,484.00	Capital Grant	114,917.00		Current Assets, Loans & Adv.	
	Income & Expenditure A/c			Loans & Advances	
82,215.79	Opening Balance	82,216		Receivables from ChildLine India	762,2
	Less: Disallowed Expenses	1,357		(As per Annexure-A)	
	Less: Revenue Expense	10,531		Receivables from MPPSC	44,1
	Add : Excess of Income Over Expenses	151	70,478.79	(As per Annexure-A)	
				Vinod Thool	
81,887.00	Unspent Grant	0.00	16,528.00	TDS (2010-11)	27,3
	(As per Annexure-A)		27,389.00	TDS (2018-19)	8,8
			8,820.00		
	Current Liabilities & Provisions			Cash & Bank Balances	
	Sundry Creditors	263,697.00		Cash in Hand	54,6
				Cash at Bank	49,8
	Expenses Payable & Provisions	489,236.00	147,605.79	(As per Annexure - C)	
				TOTAL	1,259,1
623,416.79	TOTAL	1,259,158.79	623,416.79	TOTAL	1,259,1

As per my Audit Report of even date attached

For Institute of Social Research & Development

P. K. Khata
President

(President)

PLACE : Bhopal

Date: 29/07/2021

J. M. J.
(Secretary)

(Secretary)

For S S K & Company
Chartered Accountants

[Signature]
CA. Sudhir Khade
Partner

M.No.408980

Firm Reg. No. 014325C

UDIN No.21408980AAAADV1192



INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL

Annexure attached to & forming part of Balance Sheet as at 31st March 2021

Source / Project Title / Purpose	Opening Balance as on 01.04.2020		Receipts during the Year	Bank interest during the Year	Utilisations during the year	Refund / Transferred	Closing Balance as on 31.03.2021	
	Dr Balance	Cr Balance					Recoverable Dr Balance	Unspent Cr Balance
(a) REVENUE GRANTS (LOCAL CONTRIBUTION)								
1. MPPSC Bhopal	53,562	-	9,440				44,122	-
MPPSC Project towards Conducting Skill Development Trainings								
2. ChildLine India Foundation, Mumbai MS	-	-	656,007		1,419,574	(1,357)	762,210	-
Project Implementation under Integrated Child Protection Scheme								
3. Azim Premji Foundation	-	-	2,625,000	3,826	2,628,826		-	-
Community Support for COVID-19								
4. Local Contribution received	-	-	43,900	-	43,900		-	-
Community on Skill Development Training Program for Sustainable Development of School Dropout youth in Bhopal MP (FVTRS program)								
REVENUE GRANTS (FOREIGN CONTRIBUTION)								
5. Functional Vocational Training and Research Society, Bangalore Karnataka	-	81,887	-	582	93,000	(10,531)	-	0.00
Community on Skill Development Training Program for Sustainable Development of School Dropout youth in Bhopal MP								
TOTAL	53,562	81,887	3,334,347	4,408	4,185,300	(11,888)	806,332	0.00

FOR INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL

Rashpata
President

Om
Secretary



INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL

Annexure attached to & forming part of Balance Sheet as at 31st March 2021

Annexure B : Fixed Assets

S.No.	Particulars	Rate	As at 01.04.2020	Add. Before 30.09.2020	Add. After 30.09.2020	Sale/ Deletion	Total	Depreciation For the year	W.D.V. as on 31.03.2021
1	Books	10%	9,365.00	-	-	-	9,365.00	937.00	8,428.00
2	Computer & Printer/Scanner	40%	23,018.00	-	-	-	23,018.00	9,207.00	13,811.00
3	Furniture & Fixture	10%	195,619.00	-	-	-	195,619.00	19,562.00	176,057.00
4	Handycam & Camera	15%	14,434.00	-	-	-	14,434.00	2,165.00	12,269.00
5	LCD Projector	15%	3,699.00	-	-	-	3,699.00	555.00	3,144.00
6	Electronics Equipments	15%	11,330.00	-	-	-	11,330.00	1,700.00	9,630.00
7	Stitching Machine	15%	63,089.00	-	-	-	63,089.00	9,463.00	53,626.00
8	Vehicle	15%	41,432.00	-	-	-	41,432.00	6,215.00	35,217.00
	Total		361,986.00	-	-	-	361,986.00	49,804.00	312,182.00



For INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL

Rishabhata
President

[Signature]
Secretary

Annexure C : Cash At Banks

S.No.	Particulars	Amount (Rs.)
1	ICICI Bank 119001000262	1,907.82
2	ICICI BANK 94701000049	8,558.84
3	ICICI BANK A/C 356	945.64
4	Union Bank of India A/c No. (1541)	34,078.54
5	Yes Bank FCRA (011)	750.28
6	ICICI Bank FCRA A/C 870	384.99
7	YES BANK 069894600000316	3,183.68
Total		49,809.79

INSTITUTE OF SOCIAL RESEARCH AND DEVELOPMENT

Rishplata
President

Shruti
Secretary



INSTITUTE OF SOCIAL RESEARCH & DEVELOPMENT, BHOPAL
Schedule to Account for the financial year ended on 31st March 2021

Schedule: _____.

A: ACCOUNTING POLICIES

1) BASIS OF ACCOUNTING

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards. Accounting policies not specifically referred to are consistent with generally accepted accounting practices. The Society follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis.

2) FIXED ASSETS

- 2.1 Fixed Assets are stated at cost less depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to working condition for its intended use. Expenditure for additions, improvements and renewals are capitalized and expenditure for maintenance and repairs are charged to Income and Expenditure Account. When assets are sold or discarded their cost are removed from the accounts and any gain or loss resulting from their disposal is included in the Income and Expenditure Account.
- 2.2 Fixed assets acquired out of capital grants are stated at cost and corresponding grant shown as Capital grants under Liabilities. The depreciation charged on such acquired assets is shown as reduction from capital grants and recognized as income in income and expenditure account.

3) DEPRECIATION

Depreciation on all fixed assets is provided on written down value basis at the rates and method specified as per the prevailing Income Tax Act.

4) INCOME RECOGNITION

- a) Unconditional revenue grants are credited to Income and Expenditure accounts of the year of receipt.
- b) Grants/fees for specific assignments are recognized as income to the extent of its utilization during the year.
- c) Interest received on unspent grants is accounted for income as per the directions, if any of the donor agency.
- d) Expenditures which are reimbursable / receivable from donor agency have been shown under "Advances & Deposit" in the Balance Sheet till amount recovered and same has been recognized as Grant received in the Income & Expenditure Account.

Rishyata
President

[Signature]



5) GRANTS/PROJECT ADVANCES

Specific purpose grants/advances received for implementation of specific projects, are stated as current liabilities as reduced by the extent of utilization during the year for the purposes for which the grants/advances are received.

6) Foreign Currency Transactions

Foreign currency transactions are recorded at the rates prevailing on the date of the transactions. Monetary assets and liabilities in foreign currency are translated at closing rate. Exchange differences arising on settlement or translation of monetary items are recognized as income or expenses in the Profit and Loss Account.

7) Other Funds:

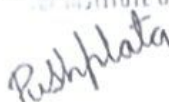
Reserve Fund has been created. The amount transferred from current year's Income to reserve funds is as approval by the Board of Directors.
The Reserve funds are being utilized to fulfill the defined objectives of the Society.

B: NOTES ON ACCOUNTS

- 1) In cases where the assets are purchased out of project grants for use in the projects and no specific commitment exist; the equivalent amounts of the assets so purchased are treated as capital grants.
- 2) Where sanction for the project is received but funds are yet to be released, the revenue as well as capital expenditure is incurred from own funds and shown as receivable from the said project.

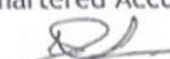
As per our report of even date annex

For Institute of Social Research & Development


Rushikanta
President
(President)


(Secretary)

For S S K & Company
(Chartered Accountant)


Sudhir Khade
(Partner)
M.No.40980
FR.No.014325c



Place: Bhopal
Dated:29.07.2021